

TIPPECANOE COUNTY TREASURER NEWSLETTER



MAY 10 2007

Tippecanoe County Spring Property Tax Deadline is June 15, 2007

What's up with this Property Tax Rebate?

The Indiana General Assembly passed legislation which provides that a property tax rebate check be issued to taxpayers who received a Homestead Credit for the 2006 taxes which are due in 2007. The revenue for the rebate comes from allowing slots at the two Indiana horse tracks. But since the revenue will not be received until later in 2007, the decision was made to issue these rebate checks later in the year.

The full procedure is being developed so anything conveyed here is subject to change. The taxpayers pay their 2007 property taxes as billed. The Department of Local Government Finance will determine an additional Homestead Credit percentage which will be used to calculate the rebate amount. On November 1, 2007, the Department of Revenue will distribute the necessary funds to each county. The County Auditor will determine the amount of rebate for each property that receives the Homestead Credit and delivers that list of rebates to the County Treasurer by December 20, 2007. The County Treasurer will determine who on that list has delinquent taxes. If delinquent taxes exist, the rebate will be applied to the delinquency. Checks will then be written to the taxpayers for the amount of their rebate. If the taxes were paid through an escrow company, the rebate will be paid to that escrow company.

This is certainly not a procedure which anyone in Tippecanoe County Government created. But we will do our best to distribute the rebate funds as quickly as possible.